

ECNC Land & Sea Group eeig 2012

BALANCE SHEET

ASSETS

fixed assets

tangible fixed assets	20.826	
		20.826

current assets

In advance and other receiveables	562.883	
liquid assets	1.562.842	
grants receivable	3.184.318	
work in progress	0	
		5.310.043

<u>TOTAL ASSETS</u>		<u>5.330.869</u>
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LIABILITIES

Equity

capital account	11.002	
reserves	76.410	
		87.412

<u>provisions</u>	19.280	
		19.280

short-term liabilities

work in progress	276.172	
grants received in advance	4.153.881	
creditors	402.523	
taxes and social securities	81.591	
other liabilities	310.010	
		5.224.177

<u>TOTAL LIABILITIES</u>		<u>5.330.869</u>
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PROFIT AND LOSS ACCOUNT

INCOME

grants	2.390.428	
other income	97.502	
	<hr/>	2.487.930

COSTS

personel expenses	1.760.478	
project costs	327.370	
office expenses	389.269	
other expenses	26.114	
	<hr/>	2.503.231

operational result -15.301

financial profits and losses

 8.814

Exploitation balance -6.487

number of paid employees	39
full time	17
part time	22