



ECNC Land & Sea Group esv
Financial Statement 2013

Barcelona, Spain
April 30, 2014

Preface

The current document contains the annual financial statement 2013 of the ECNC Land & Sea Group EEIG.

The ECNC Land & Sea Group is dedicated to a sustainable and beautiful Europe for present and future generations, based on rich biodiversity, healthy ecosystems and strong linkages between nature and society. It promotes sustainable, integrated policy approaches to land, sea and coast and actively stimulates interaction, communication and bridges between science, society and policy.

The ECNC Group's legal structure is a European Economic Interest Grouping (EEIG), an entity based on EC law, to facilitate and encourage international and cross-border cooperation. The purpose of such a grouping is to support or develop the activities of its members by a pooling of resources, activities or skills. This will produce better results than the members acting alone.

The current members of the ECNC Land & Sea Group EEIG are: ECNC-European Centre for Nature Conservation, The Coastal & Marine Union (EUCC) and the Mediterranean Centre/ Centro Mediterráneo.

The annual financial statement 2013 of the ECNC Land & Sea Group EEIG addresses the financial aspects of the project and activity cooperation in the EEIG in 2013. Those cooperation activities are described in the annual report of activities 2013 of the ECNC Land & Sea Group. The three members also have their own financial statements. The EEIG activities and their financial implications are also included, according to the respective responsibilities, in the financial statements and activities report of the three member organizations.

The financial report was compiled and approved by the controllers of the ECNC Land & Sea Group and subsequently approved by the ECNC Group EEIG's Management Team in their meeting of 24 April 2014 in Tilburg, The Netherlands.

Tilburg, Leiden, Barcelona, 1 May 2014,

Rob Wolters
Chief Executive ECNC Land & Sea Group EEIG

BALANCE SHEET AS OF DECEMBER 31

(after allocation of result)

ASSETS	<u>2013</u>	<u>2012</u>
	Euro	Euro
FIXED ASSETS		
Tangible fixed assets		
Inventory	0	0
CURRENT ASSETS		
In advance and other receivables	33.785	0
Liquid assets	<u>2</u>	<u>0</u>
	<u>33.785</u>	<u>0</u>
LIABILITIES		
Capital		
Capital account	2	0
Other reserves	<u>0</u>	<u>0</u>
	2	0
Provisions	0	0
Short-term liabilities		
Accounts payable	15.033	0
Taxes and social securities	0	0
Other liabilities	<u>18.750</u>	<u>0</u>
	33.783	0
	<u>33.785</u>	<u>0</u>

PROFIT AND LOSS ACCOUNT

	<u>2013</u>	<u>2012</u>
	Euro	Euro
Project income	169.169	0
Donations	2	
Result projects	<u>0</u>	<u>0</u>
	169.171	0
Project expenses	169.169	0
Other business expenses	<u>0</u>	<u>0</u>
	-169.169	0
Operating results	<u>2</u>	<u>0</u>
Financial profits and losses	<u>0</u>	<u>0</u>
Net result	2	0
Addition provisions	0	0
Profit	<u><u>2</u></u>	<u><u>0</u></u>

NOTES TO THE FINANCIAL STATEMENT

PRINCIPLES OF BALANCE VALUATION AND DETERMINATION OF RESULTS

GENERAL

The financial statement has been drawn up on the principle of historical costs. This statement is made in order to provide an addition to the profit and loss account, with a specification of the expenses of all current projects.

BALANCE

Tangible Fixed assets

The tangible fixed assets are valued on purchase value less the depreciation based on an estimated lifetime. The depreciations amount a percentage of the purchased value as specified in the notes of the financial statement.

Receivables, liquid assets and liabilities

The receivables, liquid assets and liabilities have been included at face value. Where necessary a downward value adjustment has been made for doubtful accounts receivable.

Capital

The capital includes the surpluses or the deficits of the past years and the special reserves made for expenses in the future.

RESULTS

The result is defined as the difference between the proceeds and their costs over the financial year, taking into account the above-mentioned valuation principles.

NOTES TO THE ITEMS OF THE BALANCE SHEET
AND PROFIT AND LOSS ACCOUNT

BALANCE SHEET

FIXED ASSETS

<u>2013</u>	<u>2012</u>
Euro	Euro
<u>0</u>	<u>0</u>

Tangible fixed assets

The Land & Sea Group has no inventory. All inventory is placed on the balance sheets of the EEIG members

	<u>2013</u>	<u>2012</u>
	Euro	Euro
Cumulated tangible fixed assets	0	0
Cumulated depreciation	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

CURRENT ASSETS

<u>2013</u>	<u>2012</u>
Euro	Euro
<u>33.785</u>	<u>0</u>

In advance and other receivables

	<u>2013</u>	<u>2012</u>
	Euro	Euro
Accounts receivables	15.033	0
Advance payments to the members (HS)	<u>18.750</u>	<u>0</u>
	<u>33.785</u>	<u>0</u>

Accounts receivable

<u>2013</u>	<u>2012</u>
Euro	Euro
<u>15.033</u>	<u>0</u>

Accounts receivable

	<u>2013</u>	<u>2012</u>
	Euro	Euro
Subsidies receivable Healthy Seas	0	0
Subsidies receivable BojanaTour	15.033	0
	<u>15.033</u>	<u>0</u>

	<u>2013</u> Euro	<u>2012</u> Euro
Liquid assets	<u>2</u>	<u>0</u>

	<u>2013</u> Euro	<u>2012</u> Euro
<u>Liquid assets</u>		
Triodos Healthy Seas account	2	0
Triodos Land & Sea Group account	0	0
	<u>2</u>	<u>0</u>

LIABILITIES

	<u>2013</u> Euro	<u>2012</u> Euro
Capital	<u>2</u>	<u>0</u>

	<u>2013</u> Euro	<u>2012</u> Euro
<u>Capital account</u>		
Balance at January 1	0	0
Deficit/surplus	2	0
Balance at December 31	<u>2</u>	<u>0</u>

	<u>2013</u> Euro	<u>2012</u> Euro
Provisions	<u>0</u>	<u>0</u>

	<u>2013</u> Euro	<u>2012</u> Euro
<u>Provisions</u>		
Provision bad debts	0	0
	<u>0</u>	<u>0</u>

	<u>2013</u>	<u>2012</u>
	Euro	Euro
Short-term liabilities		
Accounts payable	15.033	0
Taxes and social securities	<u>0</u>	<u>0</u>
	<u>15.033</u>	<u>0</u>

	<u>2013</u>	<u>2012</u>
	Euro	Euro
<u>Accounts payable</u>		
Other	15.033	0
Amounts received in advance	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

PROFIT AND LOSS ACCOUNT

	<u>2013</u> Euro	<u>2012</u> Euro
Project income	169.169	0
Result projects	0	0
Other income	2	0
	<u>169.171</u>	<u>0</u>

	<u>2013</u> Euro	<u>2012</u> Euro
<u>Other income</u>		
Donations	2	0
Other income	0	0
	<u>2</u>	<u>0</u>

	<u>2013</u> Euro	<u>2012</u> Euro
<u>Results projects</u>		
Healthy Seas	0	0
BojanaTour	0	0
	<u>0</u>	<u>0</u>

<u>Project income</u>		
Healthy Seas	154.136	0
BojanaTour	15.033	0
	<u>169.169</u>	<u>0</u>

	<u>2013</u> Euro	<u>2012</u> Euro
Personnel expenses	<u>0</u>	<u>0</u>

	<u>2013</u> Euro	<u>2012</u> Euro
Salaries consultants/personnel	0	0
Social securities	0	0
Other personnel costs	0	0
	<u>0</u>	<u>0</u>

Project expenses	<u>169.169</u>	<u>0</u>
Healthy Seas	154.136	0
BojanaTour	15.033	0
	<u>169.169</u>	<u>0</u>

Other business expenses	<u>0</u>	<u>0</u>
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<u>Office expenses</u>		
Bookkeeping	0	0
General expenses	0	0
	<u>0</u>	<u>0</u>

<u>Various expenses</u>		
Banking costs	0	0
Stationary/postage/materials	0	0
Conferences/travel	0	0
	<u>0</u>	<u>0</u>

	<u>2013</u> Euro	<u>2012</u> Euro
Financial profits and losses	<u>0</u>	<u>0</u>

<u>Financial profits</u>		
Bank interest	<u>0</u>	<u>0</u>

	<u>2013</u> Euro	<u>2012</u> Euro
Addition provisions	<u>0</u>	<u>0</u>

<u>Addition provisions</u>		
Provision bad debts	0	0
	<u>0</u>	<u>0</u>

Tilburg, April 24th, 2014