



ECNC Land & Sea Group eesv
Financial Statement 2014

Tilburg, Leiden, Barcelona
March 2015

Preface

The current document contains the annual financial statement 2014 of the ECNC Land & Sea Group EEIG.

The ECNC Land & Sea Group is dedicated to a sustainable and beautiful Europe for present and future generations, based on rich biodiversity, healthy ecosystems and strong linkages between nature and society. It promotes sustainable, integrated policy approaches to land, sea and coast and actively stimulates interaction, communication and bridges between science, society and policy.

The ECNC Group's legal structure is a European Economic Interest Grouping (EEIG), an entity based on EC law, to facilitate and encourage international and cross-border cooperation. The purpose of such a grouping is to support or develop the activities of its members by a pooling of resources, activities or skills. This will produce better results than the members acting alone.

The current members of the ECNC Land & Sea Group EEIG are: ECNC-European Centre for Nature Conservation, The Coastal & Marine Union (EUCC) and the Mediterranean Centre/ Centro Mediterráneo.

The annual financial statement 2014 of the ECNC Land & Sea Group EEIG addresses the financial aspects of the project and activity cooperation in the EEIG in 2014. Those cooperation activities are described in the annual report of activities 2014 of the ECNC Land & Sea Group. The three members also have their own financial statements. The EEIG activities and their financial implications are also included, according to the respective responsibilities, in the financial statements and activities report of the three member organizations.

The financial report was compiled and approved by the controllers of the ECNC Land & Sea Group and subsequently approved by the ECNC Group EEIG's Management Team.

Tilburg, Leiden, Barcelona,

On behalf of the Management Team,

Rob Wolters
Chief Executive ECNC Land & Sea Group EEIG

BALANCE SHEET AS OF DECEMBER 31

(after allocation of result)

ASSETS	<u>2014</u>	<u>2013</u>
	Euro	Euro
FIXED ASSETS		
Tangible fixed assets		
Inventory	0	0
CURRENT ASSETS		
In advance and other receivables	50.354	33.785
Liquid assets	<u>62.676</u>	<u>2</u>
	<u>113.030</u>	<u>33.785</u>
LIABILITIES		
Capital		
Capital account	18	2
Other reserves	<u>0</u>	<u>0</u>
	18	2
Provisions	0	0
Short-term liabilities		
Accounts payable	65.009	15.033
Taxes and social securities	0	0
Other liabilities	<u>48.003</u>	<u>18.750</u>
	113.012	33.783
	<u>113.030</u>	<u>33.785</u>

PROFIT AND LOSS ACCOUNT

	<u>2014</u>	<u>2013</u>
	Euro	Euro
Project income	362.776	169.169
Other income	16	2
Result projects	<u>0</u>	<u>0</u>
	362.792	169.171
Project expenses	362.776	169.169
Other business expenses	<u>0</u>	<u>0</u>
	-362.776	-169.169
Operating results	<u>16</u>	<u>2</u>
Financial profits and losses	<u>0</u>	<u>0</u>
Net result	16	2
Addition provisions	0	0
Profit	<u><u>16</u></u>	<u><u>2</u></u>

NOTES TO THE FINANCIAL STATEMENT

PRINCIPLES OF BALANCE VALUATION AND DETERMINATION OF RESULTS

GENERAL

The financial statement has been drawn up on the principle of historical costs. This statement is made in order to provide an addition to the profit and loss account, with a specification of the expenses of all current projects.

BALANCE

Tangible Fixed assets

The tangible fixed assets are valued on purchase value less the depreciation based on an estimated lifetime. The depreciations amount a percentage of the purchased value as specified in the notes of the financial statement.

Receivables, liquid assets and liabilities

The receivables, liquid assets and liabilities have been included at face value. Where necessary a downward value adjustment has been made for doubtful accounts receivable.

Capital

The capital includes the surpluses or the deficits of the past years and the special reserves made for expenses in the future.

RESULTS

The result is defined as the difference between the proceeds and their costs over the financial year, taking into account the above-mentioned valuation principles.

NOTES TO THE ITEMS OF THE BALANCE SHEET
AND PROFIT AND LOSS ACCOUNT

BALANCE SHEET

FIXED ASSETS

<u>2014</u>	<u>2013</u>
Euro	Euro
<u>0</u>	<u>0</u>

Tangible fixed assets

The Land & Sea Group has no inventory. All inventory is placed on the balance sheets of the EEIG members

<u>2014</u>	<u>2013</u>
Euro	Euro
0	0
<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>

Cumulated tangible fixed assets
Cumulated depreciation

CURRENT ASSETS

<u>2014</u>	<u>2013</u>
Euro	Euro
<u>50.354</u>	<u>33.785</u>

In advance and other receivables

<u>2014</u>	<u>2013</u>
Euro	Euro
24.498	15.033
12.656	18.750
13.200	0
<u>50.354</u>	<u>33.785</u>

Accounts receivables
Amounts to receive
Amounts paid in advance

<u>2014</u>	<u>2013</u>
Euro	Euro
<u>24.498</u>	<u>15.033</u>

Accounts receivable

<u>2014</u>	<u>2013</u>
Euro	Euro
20.000	0
4.498	15.033
<u>24.498</u>	<u>15.033</u>

Accounts receivable
Subsidies receivable HS (Nofir, Interface)
Subsidies receivable BojanaTour

	<u>2014</u> Euro	<u>2013</u> Euro
Liquid assets	<u>62.676</u>	<u>22</u>

	<u>2014</u> Euro	<u>2013</u> Euro
<u>Liquid assets</u>		
Triodos Healthy Seas account	55.766	2
Triodos Land & Sea Group account	6.608	0
Paypal account	302	
	<u>62.676</u>	<u>2</u>

LIABILITIES

	<u>2014</u> Euro	<u>2013</u> Euro
Capital	<u>18</u>	<u>2</u>

	<u>2014</u> Euro	<u>2013</u> Euro
<u>Capital account</u>		
Balance at January 1	2	0
Deficit/surplus	16	2
Balance at December 31	<u>18</u>	<u>2</u>

	<u>2014</u> Euro	<u>2013</u> Euro
Provisions	<u>0</u>	<u>0</u>

	<u>2014</u> Euro	<u>2013</u> Euro
<u>Provisions</u>		
Provision bad debts	0	0
	<u>0</u>	<u>0</u>

	<u>2014</u>	<u>2013</u>
	Euro	Euro
Short-term liabilities		
Accounts payable	65.009	15.033
Amounts to pay	19.620	0
Amounts received in advance	<u>28.333</u>	<u>0</u>
	<u>113.012</u>	<u>15.033</u>

	<u>2014</u>	<u>2013</u>
	Euro	Euro
<u>Accounts payable</u>		
Healthy Seas invoices	724	15.033
BojanaTour invoices	15.727	0
Members LSG invoices	<u>48.558</u>	<u>0</u>
	<u>65.009</u>	<u>0</u>

PROFIT AND LOSS ACCOUNT

	<u>2014</u> Euro	<u>2013</u> Euro
Project income	362.776	169.169
Result projects	0	0
Other income	16	0
	<u>362.792</u>	<u>169.171</u>

	<u>2014</u> Euro	<u>2013</u> Euro
<u>Other income</u>		
Donations	0	2
Income overhead (BojanaTour)	16	0
	<u>16</u>	<u>2</u>

	<u>2014</u> Euro	<u>2013</u> Euro
<u>Results projects</u>		
Healthy Seas	0	0
BojanaTour	0	0
	<u>0</u>	<u>0</u>

<u>Project income</u>		
Healthy Seas	257.154	154.136
BojanaTour	105.622	15.033
	<u>362.776</u>	<u>169.169</u>

	<u>2014</u> Euro	<u>2013</u> Euro
Personnel expenses	<u>0</u>	<u>0</u>
	<u>2014</u> Euro	<u>2013</u> Euro
Salaries consultants/personnel	0	0
Social securities	0	0
Other personnel costs	0	0
	<u>0</u>	<u>0</u>
Project expenses	<u>362.776</u>	<u>169.169</u>
Healthy Seas	257.154	154.136
BojanaTour	105.622	15.033
	<u>362.776</u>	<u>169.169</u>
Other business expenses	<u>0</u>	<u>0</u>
<u>Office expenses</u>		
Bookkeeping	0	0
General expenses	0	0
	<u>0</u>	<u>0</u>
<u>Various expenses</u>		
Banking costs	0	0
Stationary/postage/materials	0	0
Conferences/travel	0	0
	<u>0</u>	<u>0</u>

	<u>2014</u> Euro	<u>2013</u> Euro
Financial profits and losses	<u>0</u>	<u>0</u>

<u>Financial profits</u>		
Bank interest	<u>0</u>	<u>0</u>

	<u>2014</u> Euro	<u>2013</u> Euro
Addition provisions	<u>0</u>	<u>0</u>

<u>Addition provisions</u>		
Provision bad debts	0	0
	<u>0</u>	<u>0</u>

Tilburg, Leiden, Barcelona, March 2015