

**Centro Mediterráneo de Estudios para el Uso
y Conservación de las Costas – EUCC
Mediterranean Centre**

Financial Statement 2012

Barcelona, Spain
May 30, 2013

BALANCE SHEET AS OF DECEMBER 31

(after allocation of result)

ASSETS	<u>2012</u>	<u>2011</u>
	Euro	Euro
FIXED ASSETS		
Tangible fixed assets		
Inventory	0	0
CURRENT ASSETS		
In advance and other receivables	58.331	48.103
Liquid assets	<u>748</u>	<u>3.268</u>
		51.371
	<u>59.079</u>	<u>51.371</u>
LIABILITIES		
Capital		
Capital account	10.317	10.301
Other reserves	<u>0</u>	<u>0</u>
	10.317	10.301
Provisions	6.850	7.500
Short-term liabilities		
Current projects	0	0
Accounts payable	39.332	33.570
Taxes and social securities	2.580	0
Other liabilities	<u>0</u>	<u>0</u>
	41.912	33.570
	<u>59.079</u>	<u>51.371</u>

PROFIT AND LOSS ACCOUNT

	<u>2012</u>	<u>2011</u>
	Euro	Euro
Proceeds	81.702	74.267
Result projects	<u>-17</u>	<u>3.333</u>
	81.685	77.600
Personnel expenses	66.445	59.044
Other business expenses	<u>15.224</u>	<u>15.315</u>
	-81.669	- 74.359
Operating results	<u>16</u>	<u>3.241</u>
Financial profits and losses	<u>0</u>	<u>1</u>
Net result	16	3.242
Addition provisions		0
Surplus/deficit	<u><u>16</u></u>	<u><u>3.242</u></u>

NOTES TO THE FINANCIAL STATEMENT

PRINCIPLES OF BALANCE VALUATION AND DETERMINATION OF RESULTS

GENERAL

The financial statement has been drawn up on the principle of historical costs. This statement is made in order to provide an addition to the profit and loss account, with a specification of the expenses of all current projects.

BALANCE

Tangible Fixed assets

The tangible fixed assets are valued on purchase value less the depreciation based on an estimated lifetime. The depreciations amount a percentage of the purchased value as specified in the notes of the financial statement.

Receivables, liquid assets and liabilities

The receivables, liquid assets and liabilities have been included at face value. Where necessary a downward value adjustment has been made for doubtful accounts receivable.

Current projects

The current projects have been valued on the basis of the actual costs and expenses, spent up to including the balance sheet date, less the received subsidies and contributions.

Capital

The capital includes the surpluses or the deficits of the past years and the special reserves made for expenses in the future.

RESULTS

The result is defined as the difference between the proceeds and their costs over the financial year, taking into account the above-mentioned valuation principles.

NOTES TO THE ITEMS OF THE BALANCE SHEET
AND PROFIT AND LOSS ACCOUNT

BALANCE SHEET

FIXED ASSETS

	<u>2012</u>	<u>2011</u>
	Euro	Euro
Tangible fixed assets	<u>0</u>	<u>0</u>

The inventory is charged to the projects of the Coastal & Marine Union (EUCC).
Depreciation percentages 20 or 33,33%

	<u>2012</u>	<u>2011</u>
	Euro	Euro
Cumulated tangible fixed assets	8.933	8.933
Cumulated depreciation	<u>-8.933</u>	<u>-8.933</u>
	<u>0</u>	<u>0</u>

CURRENT ASSETS

	<u>2012</u>	<u>2011</u>
	Euro	Euro
In advance and other receivables	<u>58.331</u>	<u>48.103</u>

	<u>2012</u>	<u>2011</u>
	Euro	Euro
Accounts receivable	58.331	48.103
Advance payments (Current account EUCC TCU)	<u>0</u>	<u>0</u>
	<u>58.331</u>	<u>48.103</u>

	<u>2012</u>	<u>2011</u>
	Euro	Euro
Accounts receivable	<u>58.331</u>	<u>48.103</u>

	<u>2012</u>	<u>2011</u>
	Euro	Euro
<u>Accounts receivable</u>		
Subsidies receivable Spicosa	0	18.943
Subsidies receivable APICE	50.013	21.660
Subsidies receivable CLBS	7.068	5.000
Subsidies receivable ECNC group	0	2.500
EUCC (overhead PF)	1.250	0
	<u>58.331</u>	<u>48.103</u>

	<u>2012</u>	<u>2011</u>
	Euro	Euro
Liquid assets	<u>748</u>	<u>3.268</u>

	<u>2012</u>	<u>2011</u>
	Euro	Euro
<u>Liquid assets</u>		
La Caixa 2100-810-15-0200507990	458	3.015
La Caixa Catalunya	0	0
Cash	290	253
	<u>748</u>	<u>3.268</u>

LIABILITIES

	<u>2012</u>	<u>2011</u>
	Euro	Euro
Capital	<u>10.317</u>	<u>10.301</u>

	<u>2012</u>	<u>2011</u>
	Euro	Euro
<u>Capital account</u>		
Balance at January 1	10.301	7.059
Deficit/surplus	16	3.242
Balance at December 31	<u>10.317</u>	<u>10.301</u>

	<u>2012</u>	<u>2011</u>
	Euro	Euro
Provisions	<u>6.850</u>	<u>7.500</u>

	<u>2012</u>	<u>2011</u>
	Euro	Euro
<u>Provisions</u>		
Provision going concern	6.850	7.500
Provision bad debts	0	0
	<u>6.850</u>	<u>7.500</u>

	<u>2012</u>	<u>2011</u>
	Euro	Euro
Short-term liabilities		
Accounts payable	39.332	33.571
	<u>39.332</u>	<u>33.571</u>
	<u>2012</u>	<u>2011</u>
	Euro	Euro
<u>Accounts payable</u>		
Current account EUCC TCU	26.003	26.003
Management fee	10.566	7.566
Other (xmas salaries to pay)	2.763	2
	<u>39.332</u>	<u>33.571</u>
Taxes and social securities	<u>2.580</u>	<u>0</u>
	<u>2.580</u>	<u>0</u>

LIABILITIES NOT SHOWN ON THE BALANCE SHEET

- The office building used by the Med centre is rented at about Euro 7.770,- annually. The rent is prolonged in the year 2012 with a term of notice of 1 year.

PROFIT AND LOSS ACCOUNT

	<u>2012</u>	<u>2011</u>
	Euro	Euro
Proceeds	81.702	74.267
Result projects	-17	3.333
	<u>81.685</u>	<u>77.600</u>

	<u>2012</u>	<u>2011</u>
	Euro	Euro
<u>Proceeds</u>		
Income overhead	4.639	11.003
dayrates	74.176	58.926
Donations	2.238	874
Other income	650	3.464
	<u>81.702</u>	<u>74.267</u>

	<u>2012</u>	<u>2011</u>
	Euro	Euro
<u>Results projects</u>		
Conscience	0	464
Spicosa	0	-7937
Abipa/CAP3F	0	7.584
APICE	-1.964	-2.178
CLBS	0	60
E-learning	68	5.346
ECNC Group	0	-6
Marine Litter	1.879	0
	<u>-17</u>	<u>3.333</u>

	<u>2012</u> Euro	<u>2011</u> Euro
Personnel expenses	<u>66.445</u>	<u>59.044</u>

	<u>2012</u> Euro	<u>2011</u> Euro
Gross salaries consultants/personnel	37.241	37.401
Social securities	28.622	20.798
Other personnel costs	85	0
Travel expenses employees	497	845
	<u>66.445</u>	<u>59.044</u>

	<u>2012</u> Euro	<u>2011</u> Euro
Other business expenses	<u>15.224</u>	<u>15.315</u>

	<u>2012</u> Euro	<u>2011</u> Euro
Office expenses	10.931	11.315
Various expenses	4.293	4.000
	<u>15.224</u>	<u>15.315</u>

	<u>2012</u> Euro	<u>2011</u> Euro
<u>Office expenses</u>		
Office rent	7.768	7.618
Bookkeeping	88	570
Management fee EUCC	3.000	3.000
General expenses	75	127
	<u>10.931</u>	<u>11.315</u>

	<u>2012</u> Euro	<u>2011</u> Euro
<u>Various expenses</u>		
Telephone (incl. mobile)	2.160	2.322
Banking costs	418	784
Stationary/postage/materials	753	660
Computer expenses	498	0
Conferences/travel	464	234
	<u>4.293</u>	<u>4.000</u>

	<u>2012</u> Euro	<u>2011</u> Euro
Financial profits and losses	<u>0</u>	<u>0</u>

	<u>2012</u> Euro	<u>2011</u> Euro
<u>Financial profits</u>		
Bank interest	<u>0</u>	<u>0</u>

	<u>2012</u> Euro	<u>2011</u> Euro
Addition provisions	<u>-650</u>	<u>0</u>

	<u>2012</u> Euro	<u>2011</u> Euro
<u>Addition provisions</u>		
Provision going concern	-650	0
Provision bad debts	0	0
	<u>-650</u>	<u>0</u>

Barcelona , May 30th , 2013

Director general

Drs. C. Perez

Treasurer

Drs. F.W. van der Vegte